

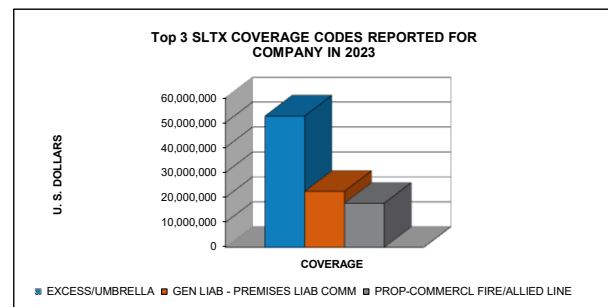
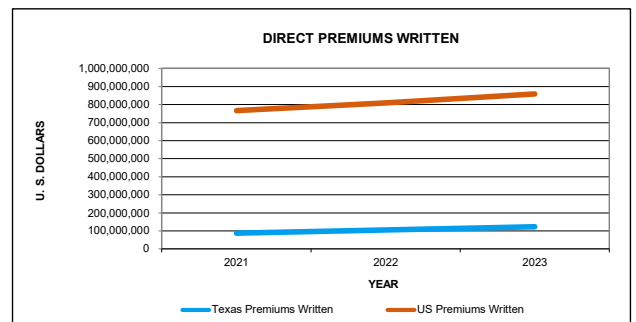
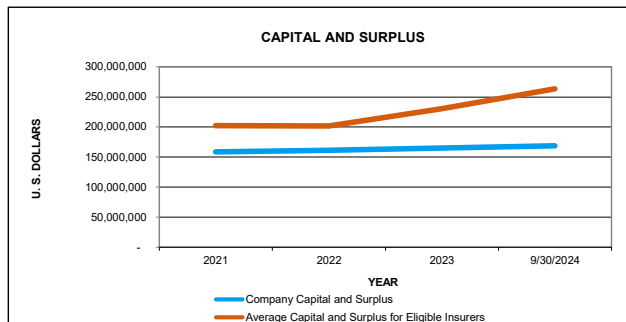
Navigators Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101260	NAIC #:	36056	AMB #:	010761

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jul-95	Domicile	New York	A+	Superior	Insurance Group	Navigators Insurance Group
Incorporation Date	1-Dec-88	Main Administrative Office One Hartford Plaza Hartford, CT, US 06155-0001			Jun-24	Parent Company	Hartford Financial Services Group, Inc
Commenced Business	17-Oct-89				Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	168,994,000	165,378,000	161,574,000	158,711,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	3,616,000	3,805,000	2,890,000	3,722,000
Cash Flow from Operations		4,592,000	3,886,000	3,780,000
Gross Premium		859,332,000	810,044,000	765,833,000
Net Premium	-	0	0	0
Direct Premium Total	744,403,000	859,332,000	810,043,000	765,831,000
Direct Premium in Texas (Schedule T)		122,891,000	105,169,000	86,635,000
% of Direct Premium in Texas		14%	13%	11%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		110,085,266	99,279,832	74,527,413
Rank among all Texas S/L Insurers		34	28	34
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
520.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	51.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
46.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 95,445,000.00
2 Comm Mult Peril(Non-Liability)	\$ 19,113,000.00
3 Other Liab (Claims-made)	\$ 3,697,000.00
4 Other Comm Auto Liab	\$ 1,800,000.00
4 Inland Marine	\$ 1,218,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 46,227,000.00
2 Comm Mult Peril(Non-Liability)	\$ 5,682,000.00
3 Other Comm Auto Liab	\$ 1,737,000.00
4 Other Liab (Claims-made)	\$ 1,063,000.00
5 Inland Marine	\$ 456,000.00